PUBLIC OFFERING STATEMENT

FILED BY

AMERICAN PROPERTIES AT JEFFERSON, L.L.C. 517 Route One South, Suite 2100
Iselin, New Jersey 08830-3011

for

235 Condominium Units

located in the Township of Ewing pursuant to the requirements of the Planned Real Estate Development Full Disclosure Act (N.J.S.A. 45:22A-21 et seq.), and the Rules and regulations promulgated thereunder.

Designated as

THE JEFFERSON AT EWING, A CONDOMINIUM

NOTICE TO PURCHASERS

THIS PUBLIC OFFERING STATEMENT IS FOR INFORMATIONAL PURPOSES ONLY. PURCHASERS SHOULD ASCERTAIN FOR THEMSELVES THAT THE PROPERTY OFFERED MEETS THEIR PERSONAL REQUIREMENTS. THE NEW JERSEY DIVISION OF CODES AND STANDARDS HAS NEITHER APPROVED NOR DISAPPROVED THE MERITS OF THIS OFFERING.

BE SURE TO READ CAREFULLY ALL DOCUMENTS BEFORE YOU SIGN THEM.

EFFECTIVE DATE OF THIS STATEMENT: APRIL 10, 2008
REGISTRATION NUMBER: R#4424
EFFECTIVE DATE OF FIRST AMENDMENT: JANUARY 26, 2009
EFFECTIVE DATE OF SECOND AMENDMENT: DECEMBER 4, 2009

Second Amendment to Public Offering Statement

The Jefferson at Ewing, A Condominium

The Public Offering Statement for The Jefferson at Ewing, A Condominium is hereby amended as follows:

- 1. Phase 2 which contains 48 Units in Buildings 7 and 10 is hereby added to the Condominium in accordance with the First Amendment to the Master Deed attached hereto as Exhibit A and as described in the First Amendment to the Public Offering Statement distributed with this Second Amendment to the Public Offering Statement. The Condominium will now contain a total of 97 Units.
- 2. The percentages for determination of turnover of control set forth in Section 7 of the Public Offering Statement will be based on the full build-out of the 235 Unit Condominium.
- 3. For 2009, the tax ratio is 49.19 and the tax rate per hundred dollars of assessed value was 4.597. The approximate annual real estate tax is estimated to range from \$4748 to \$5088. These figures are merely estimates, and each purchaser is advised to make independent inquiry with the tax assessor of the Township of Ewing to ascertain the exact real estate tax to be assessed against a particular Unit.

Exhibits to This Second Amendment to Public Offering Statement:

Exhibit A - First Amendment to the Master Deed for The Jefferson at Ewing, A Condominium

Exhibit A-I- Description of Phase 2

Exhibit B- Map of Condominium showing Phases

Exhibit F- Schedule of Percentage of Common Interest reflecting addition of Phase 2

Exhibit H- Specimen Title Policy

Effective Date of This Statement: December 4, 2009

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FIRST AMENDMENT AND SUPPLEMENT TO THE MASTER DEED FOR THE JEFFERSON AT EWING, A CONDOMINIUM

THIS FIRST	AMENDMENT AND S	UPPLEMENT TO	THE MASTER		
DEED made this _	day of	, 200	, by American		
Properties at Jefferson	1, L.L.C., a New Jersey	Limited Liability (Company, having		
	One South, Suite 210				
(hereinafter referred to as "Developer").					

WITNESSETH:

WHEREAS, Developer is the owner of the fee simple title to certain lands and premises in the Township of Ewing, County of Mercer, State of New Jersey, which lands and premises are hereinafter referred to as the "Property"; and

WHEREAS, Developer has established the form of ownership of the Property as a Condominium pursuant to the provisions of the New Jersey Condominium Act, N.J.S.A. 46:8B-1 et seq., under the name of "The Jefferson at Ewing, A Condominium," (hereinafter referred to as the "Condominium") by virtue of a Master Deed recorded May 14, 2009 in Book 5998, Page 321 in the Office of the Clerk of Mercer County; and

WHEREAS, it is the present intention of the Developer to construct 235 Condominium Units, hereinafter referred to collectively as "Units", together with certain driveways, walkways and other improvements all as are more particularly shown on that certain map attached to the Master Deed and made a part thereof as Exhibit "B" and on those certain floor plans attached to the Master Deed and made a part thereof as Exhibit "C"; and

WHEREAS, the Developer determined it would be necessary to submit the Condominium to the provisions of the Master Deed in Phases to meet the exigencies of the mortgage market, thereby setting forth a schedule of Phases for submission of lands and Units to the Master Deed; and

WHEREAS, the Developer at present has submitted 49 Condominium Units to the terms and conditions of the Master Deed as Phase 1 and seeks to add Phase 2 consisting of lands and improvements including but not limited to Buildings 7 and 10 as shown on Exhibit B to the Master Deed; and

WHEREAS, the Developer has established or is about to establish The Jefferson at Ewing Condominium Association, Inc., a New Jersey non-profit corporation, for the administration, operation and management of the

EXHIBIT A TO SECOND AMENDMENT TO PUBLIC OFFERING STATEMENT Condominium and other improvements intended for the common use and enjoyment of the residents of the Condominium; and

WHEREAS, Article 30 of the Master Deed gives the Developer the right to add such additional phases as it deems necessary; and

WHEREAS, the Developer seeks to amend the Master Deed to effectuate the amendment to the phasing as described and to add Phase 2;

NOW, THEREFORE, the Developer hereby amends and supplements the Master Deed as follows:

- 2. Pursuant to Article 30 of the Master Deed, the Developer hereby adds Phase 2, which shall include the lands described in Exhibit A-1 hereto and made a part hereof and shown on Exhibit B hereto, and shall contain two buildings with a total of 48 Units, as described in Exhibit A-1 hereto, bringing the total number of Units in the Condominium to 97.
- 3. Exhibit F hereto supercedes and replaces the Exhibit F attached to the Master Deed and sets forth the percentage of interest of each Unit in the Common Elements as reflected by the addition of Units to the Condominium.

Exhibits:

Exhibit A-1-Description of additional lands in Phase 2 Exhibit B-Site Plan of the Property and Phasing Schedule Exhibit F- Schedule of Percentage Interest

All other provisions of the aforesaid Master Deed and the Exhibits annexed thereto remain in full force and effect.

IN WITNESS WHEREOF, the Developer hereby executes this document as of the date hereinabove written.

AMERICAN PROPERTIES AT JEFFERSON, L.L.C.,
A New Jersey Limited Liability Company

Witness:

Randy J. Csik

STATE OF NEW JERSEY		
COUNTY OF	Middlesex)ss.)

Randy Csik, managing member of American Properties at Jefferson, L.L.C., personally came before me and acknowledged under oath, to my satisfaction, that:

- (a) he signed, sealed and delivered the attached document as a managing member of American Properties at Jefferson, L.L.C., the limited liability company named in this document; and
- (b) this document was signed and made by the limited liability company as its voluntary act and deed authorized by a Resolution of the limited liability company.

NOTARY PUBLIC OF NEW JERSEY

LORI E, CURRER! Commission # 2224964 Notary Public, State of New Jersey My Commission Explres April 26, 2014



Menlo Engineering Associates, Inc.

Civil Engineers . Landscape Architects . Land Planners . Land Surveyors . Westand Specialists

Legal Description
The Jefferson
Phase 2
Township of Ewing
Mercer County, New Jersey

BEGINNING at a point, said point marking the intersection of the common line between Lot 6 in Block 225.01 & Phase 3 with the easterly phase line of Phase 3 in Block 225.01; thence

- 1.) North 01 degree 58 minutes 14 seconds East, along said easterly phase line, a distance of 555.82 feet to a point lying in the northerly phase line of Phase 5; thence
- 2.) North 88 degrees 01 minute 46 seconds West, along said northerly phase line, a distance of 286.83 feet to a point marking the intersection of the northerly phase line of Phase 3 with the easterly phase line of Phase 4; thence
- 3.) North 01 degree 58 minutes 14 seconds East, along said easterly phase line, a distance of 181.83 fect to a point lying in the southerly lot line of Lot 1 in Block 225.01; thence
- 4.) South 88 degrees 03 minutes 01 second East, along said southerly lot line, a distance of 307.44 feet to a point; thence
- 5.) South 76 degrees 22 minutes 04 seconds East, continuing along said southerly lot line, a distance of 567.59 feet to a point lying in the westerly lot line of Lot 6 in Block 225.01; thence
- 6.) South 44 degrees 44 minutes 53 seconds West, along said westerly lot line, a distance of 848.82 feet to the point or place of BEGINNING.

The above described parcel contains 266,004 square feet (6.11 acres), more or less, as shown on a map entitled "The Jefferson-Address Plan" prepared by Menlo Engineering Associates, Inc.; job no. 2004.094; drawing no. AD-1; dated February 28, 2007 and revised through September 26, 2008.

BP/jan MEA #2004.094 September 29, 2008

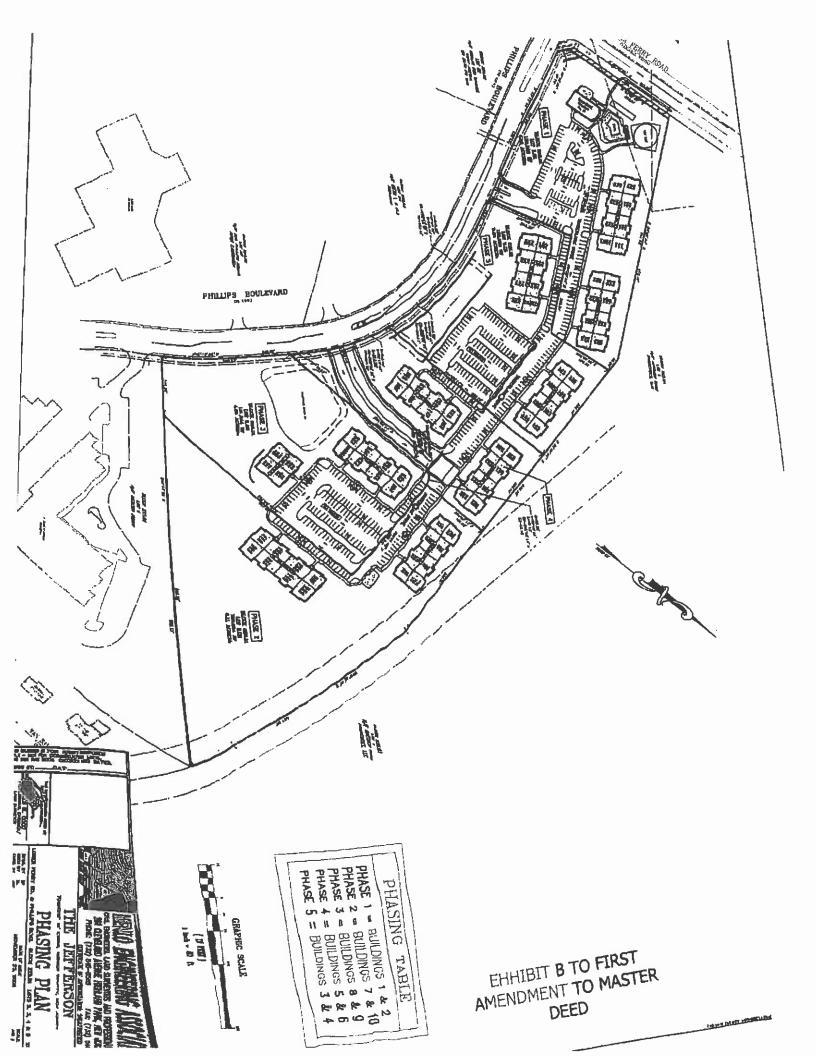
Alfred R. Coco

Professional Engineer/Land Surveyor

NJ PE&LS #26264

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EXHIBIT A-1 TO FIRST AMENDMENT TO MASTER DEED



Phase 2				
	Building #		Address	% of Interest
	4	4.4		
	1	11		1.0309%
	1	111		1.0309% *
	1	11:		1.0309%
	1	113		1.0309%
	1	114		1.0309%
	1	115		1.0309% *
	1	116		1.0309%
	1	117		1.0309% *
	1	118		1.0309% *
		121		1.0309%
	1	122		1.0309%
	1	123		1.0309%
	1	124	Timberlake Drive	1.0309%
	1	125	Timberlake Drive	1.0309%
	1	126	Timberlake Drive	1.0309%
	1	127	Timberlake Drive	1.0309%
	1	128	Timberlake Drive	1.0309%
	1	131	Timberlake Drive	1.0309%
	1	132	Timberlake Drive	1.0309%
	1	133	Timberlake Drive	1.0309%
	1	134	Timberlake Drive	1.0309%
	1	135	Timberlake Drive	1.0309%
	1	136	Timberlake Drive	1.0309%
	1	137	Timberlake Drive	1.0309%
	1	138	Timberlake Drive	1.0309%
	2	211	Timberlake Drive	1.0309%
	2	212	Timberlake Drive	1.0309%
	2	213	Timberlake Drive	1.0309%
	2	214	Timberlake Drive	1.0309%
	2	215	Timberlake Drive	1.0309%
	2	216	Timberlake Drive	1.0309%
	2	217	Timberlake Drive	1.0309%
	2	218	Timberlake Drive	1.0309%
	2	221	Timberlake Drive	1.0309%
	2	222	Timberlake Drive	1.0309%
	2	223	Timberlake Drive	1.0309%
	2	224	Timberlake Drive	1.0309%
	2	225	Timberlake Drive	1.0309%
	2	226	Timberlake Drive	1.0309%
	2	227	Timberlake Drive	1.0309%
	2	228	Timberlake Drive	1.0309%
	2 2	231	Timberlake Drive	1.0309%
	2	232	Timberlake Drive	1.0309%
	2	233	Timberlake Drive	1.0309%
	2	234	Timberlake Drive	
	2	235	Timberlake Drive	1.0309%
	2	236	Timberlake Drive	1.0309%
	2	237	Timberlake Drive	1.0309%
	2		Timberlake Drive	1.0309%
_	-	200	THURCHARE DITYE	1.0309%

EXHIBIT F TO FIRST AMENDMENT TO MASTER DEED

7	711	Timberlake Drive	1.0309%
7	712	Timberlake Drive	1.0309%
7	713	Timberlake Drive	1.0309%
7	714	Timberlake Drive	1.0309%
7	715	Timberlake Drive	1.0309%
7	716	Timberlake Drive	1.0309%
7	717	Timberlake Drive	1.0309%
7	718	Timberlake Drive	1.0309%
7	721	Timberlake Drive	1.0309%
7	722	Timberlake Drive	1.0309%
7	723	Timberlake Drive	1.0309%
7	724	Timberlake Drive	1.0309%
7	725	Timberlake Drive	1.0309%
7	726	Timberlake Orive	1.0309%
7	727	Timberlake Drive	1.0309%
7	728	Timberlake Drive	1.0309%
7	731	Timberlake Drive	1.0309%
7	732	Timberlake Drive	1.0309%
7	733	Timberlake Drive	1.0309%
7	734	Timberlake Drive	1.0309%
7	735	Timberlake Drive	
7	736	Timberlake Drive	1.0309% 1.0309%
7	737	Timberlake Drive	
7	737	Timberlake Drive	1.0309%
			1.0309%
10	1011	Timberlake Drive	1.0309%
10	1012	Timberlake Drive	1.0309%
10	1013	Timberlake Drive	1.0309%
10	1014	Timberlake Drive	1.0309%
10	1015	Timberlake Drive	1.0309%
10	1016	Timberlake Drive	1.0309%
10	1017	Timberlake Drive	1.0309%
10	1018	Timberlake Drive	1.0309%
10	1021	Timberlake Drive	1.0309%
10	1022	Timberlake Drive	1.0309%
10	1023	Timberlake Drive	1.0309%
10	1024	Timberlake Drive	1.0309%
10	1025	Timberlake Drive	1.0309%
10	1026	Timberlake Drive	1.0309%
10	1027	Timberlake Drive	1.0309%
10	1028	Timberlake Drive	1.0309%
10	1031	Timberlake Drive	1.0309%
10	1032	Timberlake Drive	1.0309%
10	1033	Timberlake Drive	1.0309%
10	1034	Timberlake Drive	1.0309%
10	1035	Timberlake Drive	1.0309%
10	1036	Timberlake Drive	1.0309%
10	1037	Timberlake Drive	1.0309%
10	1038	Timberlake Drive	1.0309%

^{*} Denotes Affordable Unit